

**FABRIKAM US**  
**Trial Balance Detail**  
**For the One Month Ending January 31, 2014**

		<u>January</u>	<u>Year to Date</u>
1100	Cash - Operating Account	\$241,957.41	\$580,519.66
1101	Cash in Bank - Canada	(1,552.45)	8,957.84
1102	Cash in Bank - Australia	11,728.61	18,302.17
1103	Cash in Bank - New Zealand	(2,417.85)	6,007.94
1105	Cash in Bank - United Kingdom	3,810.04	12,697.77
1106	Cash in Bank - South Africa	2,399.35	7,501.90
1107	Cash in Bank - Singapore	3,190.37	6,963.24
1110	Cash - Payroll	118,125.30	119,050.74
1120	Cash - Flex Benefits Program		345.32
1130	Petty Cash	144.54	319.54
1140	Savings	659.16	16,316.12
1200	Accounts Receivable	512,300.18	1,715,030.25
1205	Sales Discounts Available	3,664.04	3,871.03
1210	Allowance for Doubtful Accounts	(18,591.90)	(45,963.30)
1220	Credit Card Receivable	22,500.00	22,500.00
1230	Interest Receivable	250.00	250.00
1240	Notes Receivable	5,000.00	5,000.00
1260	Employee Advances		250.00
1271	Accounts Receivable - Canada	3,690.69	26,757.58
1272	Accounts Receivables - Australia	(1,557.66)	11,164.46
1273	Accounts Receivable - New Zealand		9,381.79
1275	Accounts Receivable - United Kingdom	467.73	2,003.24
1276	Accounts Receivable - South Africa	1,739.86	6,772.78
1277	Accounts Receivable - Singapore	(561.87)	3,221.71
1300	Inventory - Retail/Parts	(46,414.34)	228,414.75
1310	Inventory Warehouse - Retail/Parts	(50,218.17)	62,613.94
1400	Prepaid Expenses	(45,000.00)	
1410	Prepaid Insurance	(2,862.41)	31,486.59
1500	Furniture & Fixtures		543,695.97
1505	Accumulated Depreciation-Furniture & Fixtures	(3,624.64)	(204,639.25)
1510	Computer Equipment		125,895.23
1515	Accumulated Depreciation-Computer Equipment	(1,888.43)	(48,788.79)
1520	Machinery & Equipment		1,409,884.30
1525	Accumulated Depreciation-Machinery & Equipment	(14,098.84)	(654,177.22)
1530	Fleet Vehicles		62,500.00
1535	Accumulated Depreciation-Fleet Vehicles	(833.33)	(19,901.63)
1600	Computer Software		58,975.48
1610	Amortized Software Costs	(982.92)	(27,876.93)
2100	Accounts Payable	(607,920.34)	(1,666,406.25)
2101	Accounts Payable-MC Trx	(2,666.59)	(9,822.54)
2105	Purchases Discounts Available	(2,668.63)	(5,374.07)
2110	Accrued Expenses	1,000.00	(24,500.00)
2120	Commissions Payable	(48,482.17)	(96,543.14)
2140	Accrued Vacation Payable		(18,806.70)
2150	Taxable Benefits Payable	(3,019.85)	(4,019.85)
2161	IL State Withholding Payable	(410.41)	(3,044.33)
2162	NE State Withholding Payable	334.97	
2163	IN State Withholding Payable	106.84	
2164	MN State Withholding Payable		(102.63)
2165	MO State Withholding Payable	99.77	
2166	Bloomington City Withholding Tax Payable	15.25	
2170	Federal Withholding Payable	(7,272.24)	(25,587.06)
2175	FICA Payable	17,698.16	
2180	FUTA Payable	34.88	
2191	IL State SUTA Payable	8.44	
2200	Payroll Deductions Payable	(3,207.86)	(3,207.86)
2210	401(k) Payable	3,358.00	
2220	Insurance Premiums Payable	1,132.53	
2230	Medical Reimbursement Payable	600.00	364.62
2240	Dependent Care Payable	1,520.00	1,085.00
2270	IL Workers Compensation Payable	839.06	

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**For the One Month Ending January 31, 2014**

		<u>January</u>	<u>Year to Date</u>
2272	IN Workers Compensation Payable	103.91	
2275	Ontario Workers Compensation Payable	431.56	
2276	Alberta Workers Compensation Payable	474.71	
2277	Quebec Workers Compensation Payable	258.93	
2280	RRSP Payable		(1,078.89)
2281	CPP Payable	1,294.42	
2282	QPP Payable	330.44	
2283	UIC Payable	1,692.55	
2284	Quebec Withholding Payable	1,510.45	
2300	IL State Sales Tax Payable	(6,641.02)	(54,337.54)
2310	Chicago City Sales Tax Payable	(1,074.09)	(9,023.51)
2320	GST Collected-Canada	(6,213.80)	(21,116.89)
2321	GST Input Tax Credit-Canada	11,621.44	21,153.56
2330	Australia Sales Tax Payable	216.92	(10,428.15)
2340	GST Collected -New Zealand	(824.18)	(2,953.19)
2341	GST Input Tax Credit-New Zealand	1,250.00	1,250.00
2410	Freight Payable	579.98	
2420	Brokerage Fees Payable	326.87	
2430	Miscellaneous Payable	212.14	
2500	Interest Payable	2,586.47	738.97
2600	Federal Income Tax Payable	107,870.20	(107,870.20)
2610	IL Income Tax Payable	32,361.06	
2710	Operating Line of Credit	10,000.00	(15,000.00)
2720	Client Deposits	1,250.00	(30,000.00)
2800	Current N/P on Vehicles		(1,041.66)
2820	Current N/P to Stockholders		(10,416.44)
2900	Notes Payable on Vehicles	1,041.66	(32,292.76)
2920	Notes Payable to Stockholders	10,416.44	(20,835.16)
2930	Capital Leases Payable	11,478.54	(273,763.03)
3010	Common Stock		(782,469.00)
3020	Additional Paid-In Capital-Common Stock		(200,652.92)
3030	Retained Earnings		(424,524.72)
4110	US Sales - Retail/Parts	(1,076,612.82)	(1,076,612.82)
4111	Canadian Sales - Retail/Parts	(45,208.55)	(45,208.55)
4112	AustralAsian Sales - Retail/Parts	(103,227.22)	(103,227.22)
4115	United Kingdom Sales - Retail/Parts	(7,436.24)	(7,436.24)
4116	South Africa - Retail/Parts	(5,034.33)	(5,034.33)
4117	Singapore Sales - Retail/Parts	(3,386.64)	(3,386.64)
4120	US Sales - Service Plans	(166,894.54)	(166,894.54)
4122	AustralAsian Sales - Service Plans	(12,500.00)	(12,500.00)
4130	US Sales - Installation Charges	(211,747.78)	(211,747.78)
4132	AustralAsian Sales - Installation Charges	(11,154.59)	(11,154.59)
4140	US Sales - Repair Charges	(82,450.19)	(82,450.19)
4141	Canadian Sales - Repair Charges	(4,841.26)	(4,841.26)
4142	AustralAsian Sales - Repair Charges	(4,359.40)	(4,359.40)
4180	US Sales Discounts	2,473.17	2,473.17
4183	US Sales Trade Discounts	5,215.09	5,215.09
4190	US Sales Returns	49,193.53	49,193.53
4510	Cost of Goods Sold - Retail/Parts	534,425.99	534,425.99
4600	Purchases Discounts Taken	(229.57)	(229.57)
4700	Shrinkage and Waste	24,750.36	24,750.36
4710	Freight and Handling	11,739.95	11,739.95
4720	International Freight and Handling	8,595.23	8,595.23
5100	Salaries and Wages	85,985.39	85,985.39
5110	Overtime Pay - Administration	12,509.87	12,509.87
5130	Commissions - Sales	50,837.31	50,837.31
5150	Employee Benefits - Administration	3,019.85	3,019.85
5170	Payroll Taxes - Administration	6,429.12	6,429.12
5600	Contract Services - Service/Installation	376,250.85	376,250.85
6100	Training - Administration	7,090.00	7,090.00
6110	Company Car - Administration	926.06	926.06

**FABRIKAM US**  
**Trial Balance Detail**  
**For the One Month Ending January 31, 2014**

		<u>January</u>	<u>Year to Date</u>
6120	Supplies/Rental - Administration	2,525.00	2,525.00
6130	Supplies/Hardware - Administration	739.45	739.45
6140	Supplies/Software - Administration	1,558.00	1,558.00
6150	Supplies-Allocated - Administration	14,727.75	14,727.75
6160	Dues & Subscriptions - Administration	1,594.50	1,594.50
6170	Repairs & Maintenance Expense-Staff	6,828.57	6,828.57
6180	Rent Expense - Administration	55,743.70	55,743.70
6190	Utilities Expense - Administration	6,315.76	6,315.76
6200	Depreciation Expense - Furniture & Fixtures	3,624.64	3,624.64
6210	Depreciation Expense - Computer Equipment	1,888.43	1,888.43
6220	Depreciation Expense - Machinery & Equipment	14,098.84	14,098.84
6230	Depreciation Expense - Fleet Vehicles	833.33	833.33
6300	Amortization - Software	982.92	982.92
6400	Life Insurance - Administration	133.98	133.98
6410	Vehicle Insurance	569.50	569.50
6420	Liability Insurance	1,270.83	1,270.83
6430	Casualty Insurance	888.10	888.10
6500	Postage/Freight Expense-Staff	3,854.34	3,854.34
6510	Telephone - Administration	22,535.28	22,535.28
6520	Travel - Administration	90,978.79	90,978.79
6530	Meals/Entertainment - Administration	6,282.31	6,282.31
6600	Bank Fees	275.00	275.00
6610	Advertising Expense	1,150.00	1,150.00
6620	Direct Mail Advertising Expense	638.01	638.01
6630	IL State Sales Tax Expense	10.65	10.65
6640	Chicago City Sales Tax Expense	3.73	3.73
6650	Australia Sales Tax Expense	1,296.91	1,296.91
6700	Bad Debts Expense	19,445.76	19,445.76
6710	Collection Costs	525.00	525.00
6730	Accounting Fees	5,000.00	5,000.00
6750	Licenses & Fees	10,500.00	10,500.00
6760	Recruiting & Moving Expense	759.87	759.87
6770	Company Meetings	350.00	350.00
6780	Miscellaneous Expense	161.20	161.20
6790	Warranty Expense	2,750.00	2,750.00
7010	Finance Charge Income	(25.00)	(25.00)
7020	Interest Income	(909.16)	(909.16)
7040	Miscellaneous Income	(977.08)	(977.08)
8020	Interest Expense	2,034.57	2,034.57

**FABRIKAM US**  
**Balance Sheet Summary**  
**As of January 31, 2014**

**ASSETS**

**Current Assets**

Cash & Equivalents	\$776,982
Accounts Receivable	1,760,240
Inventory	291,029
Prepays	31,487
Total Current Assets	<u>2,859,737</u>

**Fixed Assets**

Fixed Assets	2,141,976
Accumulated Depreciation	(927,507)
Net Fixed Assets	<u>1,214,469</u>

**Other Assets**

Intangibles	31,099
Net Other Assets	<u>31,099</u>

Total Assets	<u><u>\$4,105,304</u></u>
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**LIABILITIES & EQUITIES**

**Liabilities**

**Current Liabilities**

Accounts Payable	1,666,406
Accounts Payable Intercompany	9,823
Accruals	256,271
Current Portion LT Liabilities	11,458
Other Current Liabilities	152,131
Total Current Liabilities	<u>2,096,089</u>

**Long Term Liabilities**

Notes Payable	32,293
Notes Payable Stockholders	20,835
Other LT Liabilities	273,763
Total Long Term Liabilities	<u>326,891</u>

**Equities**

Stock	983,122
Retained Earnings	424,525
Current Year Net Income	274,678
Total Equities	<u>1,682,325</u>

Total Liabilities & Equities	<u><u>\$4,105,304</u></u>
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**FABRIKAM US**  
**Profit & Loss Summary**  
**For the Two Months Ending February 28, 2014**

	<u>February</u>	<u>YTD</u>
<b>Sales</b>	<b>\$110</b>	<b>\$1,678,082</b>
<b>Cost of Goods Sold</b>	<u>50</u>	<u>579,332</u>
<b>Gross Margin</b>	<b>60</b>	<b>1,098,750</b>
<b>Operating Expenses</b>		
Employee Related Expense	33,115	568,148
Facilities		98,049
Depreciation & Amortization		21,428
Office Administration		128,576
Tax Expense		1,311
Other Operating Expenses		<u>39,492</u>
<b>Total Operating Expenses</b>	<u>33,115</u>	<u>857,004</u>
<b>Operating Income</b>	<b>(33,056)</b>	<b>241,746</b>
<b>Other Income/(Expense)</b>		
Other Income/(Expense)		<u>(123)</u>
<b>Total Other Income/(Expense)</b>		<u>(123)</u>
<b>Net Income</b>	<u><b>(\$33,056)</b></u>	<u><b>\$241,622</b></u>
<i>% of Sales</i>	<i>(30,064.17%)</i>	<i>14.40%</i>

**FABRIKAM US**  
**Profit & Loss Summary**  
**Summary of All Departments**  
**For the Two Months Ending February 28, 2014**

	<u>February</u>	<u>YTD</u>
<b>Sales</b>	<b>\$110</b>	<b>\$1,678,082</b>
<b>Cost of Goods Sold</b>	<b>50</b>	<b>579,332</b>
<b>Gross Margin</b>	<b>60</b>	<b>1,098,750</b>
<b>Operating Expenses</b>		
Employee Related Expense	33,115	568,148
Facilities		98,049
Depreciation & Amortization		21,428
Office Administration		128,576
Tax Expense		1,311
Other Operating Expenses		39,492
Total Operating Expenses	<u>33,115</u>	<u>857,004</u>
<b>Operating Income</b>	<b>(33,056)</b>	<b>241,746</b>
<b>Other Income/(Expense)</b>		
Other Income/(Expense)		(123)
Total Other Income/(Expense)		(123)
<b>Net Income</b>	<b><u>(\$33,056)</u></b>	<b><u>\$241,622</u></b>
<i>% of Sales</i>	<i>(30,064.17%)</i>	<i>14.40%</i>